



31 March 2011

Manager Companies
Australian Securities Exchange
4th Floor
20 Bridge Street
SYDNEY NSW 2000

Dear Sirs

Appointment and Resignation of Directors

The Company wishes to advise that Mr Thomas Reddicliffe has been appointed a Director of the Company and Mr Ian Hastings has resigned as a Director of the Company.

Mr Reddicliffe has significant experience in the exploration industry in the Northern Territory, was exploration manager for Ashton Mining Limited and was directly responsible for the discovery of the Merlin Diamond Mine in the Northern Territory. Mr Reddicliffe is a geologist and has over 30 years of experience in the industry.

Mr Hastings has made a significant and important contribution to the Company during the period of his directorship, for which the Board extends its sincere thanks.

Yours faithfully,

PETER LEE
Company Secretary